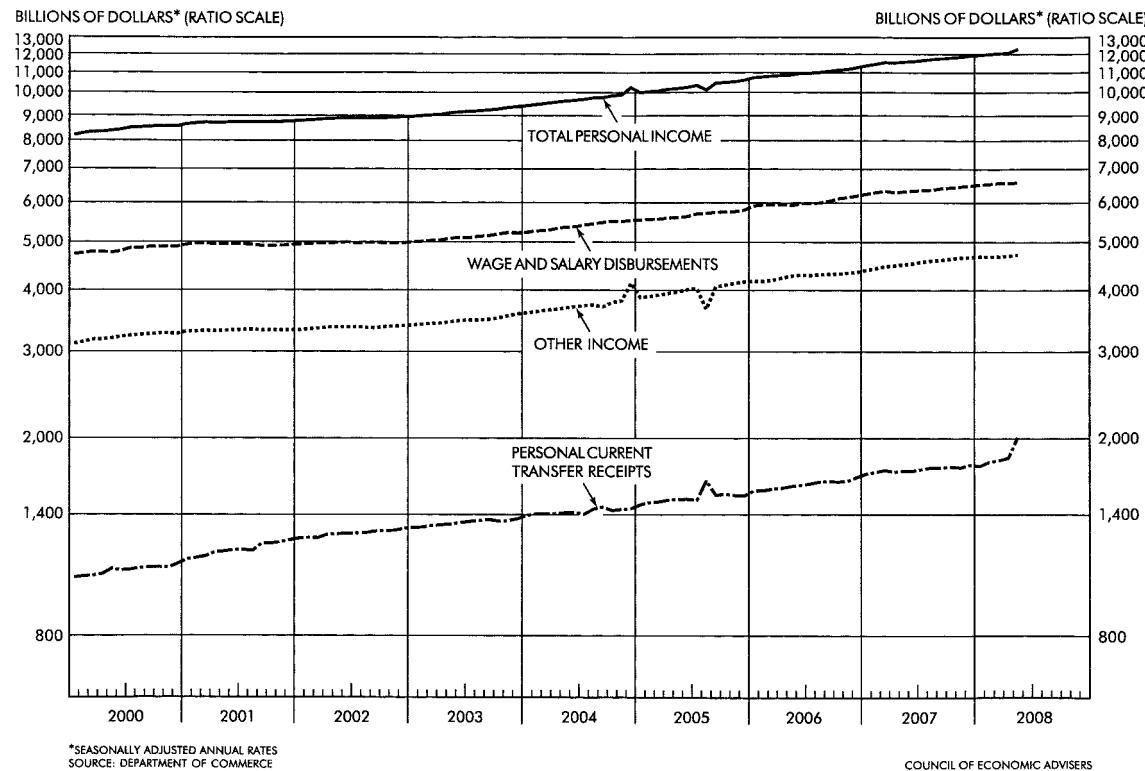


SOURCES OF PERSONAL INCOME

Personal income rose \$225.7 billion (annual rate) in May following an increase of \$33.5 billion in April. Wages and salaries rose \$19.7 billion in May following a decrease of \$5.7 billion in April.



*SEASONALLY ADJUSTED ANNUAL RATES
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total personal income	Compensation of employees, received			Proprietors' income ¹		Rental income of persons ²	Personal income receipts on assets			Personal current transfer receipts ³	Less: Contributions for government social insurance
		Total	Wage and salary disbursements	Supplements to wages and salaries	Farm	Nonfarm		Total	Personal interest income	Personal dividend income		
1998	7,423.0	5,020.1	4,183.4	836.7	29.4	598.4	137.5	1,283.2	933.2	349.9	978.6	624.2
1999	7,802.4	5,352.0	4,466.3	885.7	28.6	649.7	147.3	1,264.2	928.6	335.6	1,022.1	661.4
2000	8,429.7	5,782.7	4,829.2	953.4	22.7	705.7	150.3	1,387.0	1,011.0	376.1	1,084.0	702.7
2001	8,724.1	5,942.1	4,942.8	999.3	19.7	752.2	167.4	1,380.0	1,011.0	369.0	1,193.9	731.1
2002	8,881.9	6,091.2	4,980.9	1,110.3	10.6	757.8	152.9	1,333.2	936.1	397.2	1,286.2	750.0
2003	9,163.6	6,310.4	5,112.7	1,197.7	29.2	782.1	133.0	1,336.3	914.1	422.6	1,351.0	778.6
2004	9,727.2	6,671.4	5,394.5	1,276.9	37.3	874.3	118.4	1,432.1	895.1	537.0	1,422.5	828.8
2005	10,301.1	7,024.6	5,667.9	1,356.8	30.8	939.1	42.9	1,617.8	1,018.9	598.9	1,520.7	874.8
2006	10,983.4	7,440.8	6,018.2	1,422.6	19.4	987.4	54.5	1,796.5	1,100.2	696.3	1,612.5	927.6
2007	11,665.6	7,858.6	6,366.1	1,492.5	36.2	1,006.4	65.4	1,947.2	1,154.7	792.5	1,731.7	979.9
2007: May	11,575.7	7,796.8	6,314.1	1,482.6	33.1	1,006.1	61.6	1,930.1	1,148.4	781.7	1,719.7	971.6
June	11,626.5	7,832.3	6,344.2	1,488.1	34.4	1,006.7	66.5	1,941.5	1,151.8	789.7	1,720.4	975.2
July	11,683.7	7,853.7	6,358.6	1,495.1	36.2	1,015.1	66.9	1,959.0	1,161.5	797.5	1,733.2	980.4
Aug	11,735.9	7,876.4	6,376.8	1,499.6	38.7	1,012.0	68.3	1,976.3	1,171.1	805.1	1,746.6	982.3
Sept	11,785.5	7,918.1	6,412.9	1,505.2	41.0	1,002.9	70.1	1,993.2	1,180.8	812.4	1,747.1	986.9
Oct	11,831.4	7,946.3	6,435.2	1,511.1	42.1	1,008.5	74.0	1,996.5	1,177.0	819.5	1,754.0	989.9
Nov	11,875.8	7,986.8	6,470.0	1,516.8	43.7	1,016.1	77.8	1,999.9	1,173.2	826.6	1,746.0	994.4
Dec	11,935.6	8,022.1	6,500.0	1,522.1	45.7	1,011.7	81.6	2,003.1	1,169.4	833.7	1,769.5	998.2
2008: Jan ^r	11,961.1	8,069.0	6,534.4	1,534.6	41.4	1,021.1	81.3	2,003.3	1,165.3	838.1	1,757.5	1,012.5
Feb ^r	12,017.2	8,098.8	6,558.3	1,540.5	37.9	1,017.2	80.8	2,004.5	1,161.1	843.4	1,793.6	1,015.7
Mar ^r	12,058.1	8,134.2	6,587.9	1,546.3	32.7	1,017.3	80.7	2,005.3	1,156.9	848.4	1,807.4	1,019.5
Apr ^r	12,091.6	8,132.9	6,582.2	1,550.6	34.8	1,019.5	90.5	2,005.9	1,153.1	852.8	1,826.7	1,018.6
May ^r	12,317.3	8,156.8	6,601.9	1,554.9	37.8	1,022.9	100.5	2,006.9	1,149.2	857.6	2,013.5	1,021.0

¹ With inventory valuation and capital consumption adjustments.

² With capital consumption adjustment.

³ Consists mainly of social insurance benefits to persons.

NOTE.—For information on the effects of the Economic Stimulus Act of 2008 on personal income data, see *Personal Income and Outlays: May 2008*, release dated June 27, 2008.

Source: Department of Commerce, Bureau of Economic Analysis.